

RESOLUTION NO. 2018-04
BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF RIO BLANCO
STATE OF COLORADO
(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF RIO BLANCO COUNTY, COLORADO, ESTABLISHING THE “COMMUNICATIONS” FUND WITH AN EFFECTIVE DATE OF JANUARY 1, 2018.

WHEREAS, it has become apparent that becoming Network Operator of the Broadband project is in the best interest of the County, and should be accounted for and reported in a new and separate County fund to be treated as a separate entity within the County Government; and

WHEREAS, approval from voters on the Rio Blanco County 2014 General Election ballot (question 1A) on the SB 05-152 override gives the authority for the County to provide telecommunications services, cable television services, and advanced services.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Rio Blanco County, Colorado:

Section 1. That there is hereby established a new Rio Blanco County Fund to be known as the “Communications Fund”. The Fund will have an effective beginning date of January 1, 2018.

Section 2. That all allowable 2018 expenditures for the new fund have been included in the 2018 Rio Blanco County budget.

Section 3. That an equity transfer of \$150,000.00 will be made from the Use Tax Fund to the new Communications Fund for the purpose of beginning fund balance within the new fund. Any fund balance above the targeted months (four) shall be used to first pay back the money spent from CCITF and then shall pay back the equity transfer to the Use Tax Fund.

Section 4. That all revenue received from the new fund shall be spent on Communications efforts throughout the County with emphasis on maintaining and expanding the Broadband project.

Section 5. In the event that the new fund is discontinued as a separate accounting entity or removed from County controls of any kind, all contributions and revenues that have been made to said fund shall be returned to the County General Fund if all monies have been paid back to CCITF and the Use Tax Fund first.

If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason, held to be invalid or unconstitutional by the final decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Resolution. The Board of County Commissioners of Rio Blanco County, Colorado declares that it would have adopted this Resolution and each section, subsection, sentence, clause, phrase, or portion herein, despite the fact that any one or more sections, subsections, sentences, clauses, phrases, or portions would be declared invalid or unconstitutional.

DULY MOVED, SECONDED, AND PASSED ON A VOTE OF 3 FOR AND 0 AGAINST.

ADOPTED, this 22 day of January, 2018.



Attest:

Boots M. Campbell
Clerk & Recorder
Rio Blanco County
Shawn M. Luce
Deputy Clerk

BOARD OF COMMISSIONERS
RIO BLANCO COUNTY

Shawn J. Bolton, Chairman

Jeff Rector, Commissioner

Si Woodruff, Commissioner

