

**RESOLUTION NO. 2013 - 21**

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF RIO BLANCO COUNTY, COLORADO, AUTHORIZING THE RIO BLANCO COUNTY TREASURER AND HER DEPUTY TO INVEST RIO BLANCO COUNTY PUBLIC FUNDS IN THE COLORADO STATEWIDE INVESTMENT PROGRAM**

**WHEREAS**, pursuant to the provisions of Section 24-75-601.1(k), it is lawful for Colorado governments to invest public funds which are not immediately required to be disbursed in any money market fund that is registered as an investment company under the federal "Investment Company Act of 1940", as amended, if, at the time the investing public entity invests in such fund, the fund meets the criteria set forth in Section 24-75-601.1(k)(I-IV); and

**WHEREAS**, the Rio Blanco County Treasurer has determined that the CFM Funds Prime Series Colorado Investor's Class, an SCC regulated money market fund, marketed as the Colorado Statewide Investment Program (CSIP) complies with the requirements of Section 24-75-601.1(k)(I-IV) and has further determined that investing in the CSIP would be an official investment alternative for County public funds; and

**WHEREAS**, the Board of County Commissioners of Rio Blanco County, Colorado (County), desires to utilize CSIP as an investment alternative for County public funds;

**NOW THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Rio Blanco County, Colorado as follows:

1. Rio Blanco County Treasurer Karen Arnold and/or her Deputy Rhonna Waldref, are authorized, on behalf of and in the name of this County to (a) open an investment account for the investment of County public funds in the PFM Funds Prime Series, Colorado Investors Class Money Market fund marketed as the Colorado Statewide Investment Program, (b) to direct, orally or in writing or electronically or through any other medium, the investment of County public funds; (c) to execute, on behalf of the County, contracts or agreements in connection with such investment; (d) to receive in respect of said investment confirmations, receipts, notices, demands, reports, and communications of any kind.

2. **FURTHER RESOLVED**, that the authority granted by this Resolution shall continue in full force and effect, unless and until revoked by further resolution of the Board.

3. The adoption of this Resolution is necessary and proper to provide for the safety, preserve the health, promote the prosperity, and improve the order, comfort, welfare and convenience of the County and the inhabitants thereof.

4. If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held to be invalid or unconstitutional by the final decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Resolution. The Board of County Commissioners of Rio Blanco County, Colorado, declares

that it would have adopted this Resolution and each section, subsection, sentence, clause, phrase, or portion herein, despite the fact that any one or more sections, subsections, sentences, clauses, phrases, or portions would be declared invalid or unconstitutional.

5. Set forth herein are the true titles, names and genuine signatures of the duly elected or appointed, qualified and acting officers of Rio Blanco County presently holding such offices who are authorized under the foregoing Resolution:

Karen Arnold  
Karen Arnold, County Treasurer

Rhonna Waldref  
Rhonna Waldref, Deputy Treasurer

DULY MOVED, SECONDED, AND PASSED ON A VOTE OF 3 FOR AND 0 AGAINST, THIS 15<sup>th</sup> DAY OF April, 2013.

**BOARD OF COUNTY COMMISSIONERS  
OF RIO BLANCO COUNTY, COLORADO**

ATTEST:

Nancy R. Amick  
Nancy R. Amick, Clerk to the Board

[Signature]  
Shawn J. Bolton, Chairman

J.D. Hill  
Jon D. Hill, Commissioner

[Signature]  
Jeffrey D. Eskelson, Commissioner

